

SALE ANNOUNCEMENT

\$57.4 MILLION JUDGMENT PORTFOLIO SALE

ASSET TYPE:	Judgment (100%)
LOCATION:	Nationwide - TX (76.8%), WA (3.5%), FL (2.4%), NC (2.2%), OR (2.0%)
JUDGMENT STATUS:	Judgment In-Process or Established (100%)

OVERVIEW

On behalf of an undisclosed seller (the “Seller”), Mission Capital Advisors, LLC (“Mission Capital” or “Portfolio Sale Advisor”) is pleased to announce the sale (the “Portfolio Sale”) of approximately \$57.4 million of Judgments comprised of charged off credit card debt (the “Assets” or collectively, the “Portfolio”).

Mission Capital has been retained as the exclusive Portfolio Sale Advisor to the Seller for the sale of the Portfolio, which consists of 5,061 Judgments located throughout the U.S. The Judgments in the Portfolio have an approximated weighted average of 145 months of seasoning since the Judgments were filed, with an average of 73 months remaining until expiration. Historical collection data will be provided upon execution of the CA. The Seller is looking to transact on all, or close to all, of the Assets in the Portfolio.

SALE STRUCTURE

Mission Capital is initially soliciting indicative bids from prospective bidder(s) (the “Prospective Bidder(s)”) for the purchase of the Assets in the Portfolio. The Portfolio will be offered in its entirety. Mission Capital and the Seller, at the sole and absolute discretion of the Seller, will then invite final bidder(s) (the “Final Bidder(s)”) to complete due diligence and submit non-contingent final bid(s) for the Portfolio(s) pursuant to the timeline set forth herein.

HIGHLIGHTS & SALE SUMMARY

The highlights of the Judgments in the Portfolio Sale are as follows:

- The Portfolio consists of 5,061 Judgments with \$57,403,732 in Outstanding Balance
- The Average Outstanding Balance is \$11,342
- The Portfolio has a WA judgment date of 6/28/2010 and a WA expiration date of 6/3/2028.
- The Portfolio features a weighted average interest rate of 6.75%

PORTFOLIO METRICS

Top 5 States	Count	Outstanding Balance	% Outstanding Balance	Average Outstanding Balance	Interest Rate	Months Since Judgment	Remaining Term
TX	3,836	\$44,074,711	76.8%	\$11,490	6.31	143	73
WA	180	\$2,017,644	3.5%	\$11,209	11.21	159	77
FL	102	\$1,397,450	2.4%	\$13,700	9.40	161	74
NC	84	\$1,270,127	2.2%	\$15,121	7.83	137	83
OR	126	\$1,173,403	2.0%	\$9,313	8.86	155	68
Other	733	\$7,470,397	13.0%	\$10,192	7.16	145	71
Total	5,061	57,403,732	100.0%	\$11,342	6.75	145	73

Judgment Status - TOTAL PORTFOLIO	Count	Outstanding Balance	% Outstanding Balance	Average Outstanding Balance	Interest Rate	Months Since Judgment	Remaining Term
Judgment Filed	2,866	\$31,034,705	54.1%	\$10,829	6.83	142	74
Foreign or Abstract Judgment In Process	89	\$924,555	1.6%	\$10,388	6.17	145	76
Foreign or Abstract Judgment Established	4	\$71,767	0.1%	\$17,942	5.08	138	48
Asset or Bank Garnishment Judgment In Process	2,044	\$25,056,803	43.7%	\$12,259	6.68	148	72
Asset or Bank Garnishment Judgment Established	15	\$127,342	0.2%	\$8,489	6.44	145	88
Settlement or Payment Plan in Place	40	\$147,198	0.3%	\$3,680	8.98	130	73
Borrower Deceased	3	\$41,362	0.1%	\$13,787	6.94	152	6
Total	5,061	\$57,403,732	100.0%	\$11,342	6.75	145	73

PORTFOLIO SALE PROCESS

The Seller, in conjunction with Mission Capital, has prepared a set of deal materials (the “Deal Materials”), which will be made available to Prospective Bidders executing the Confidentiality Agreement (the “Confidentiality Agreement”, or “CA”). The Confidentiality Agreement can be accessed via the offering email. Upon execution of the CA, Prospective Bidders will receive asset level data, historical collection data, bidder instructions and access to Judgment case filings, including Motions to Revive and Writs of Execution.

Bidders will be provided Deal Materials via Mission Capital’s online due diligence site and be required to designate individuals to whom Deal Materials access should be granted subject to the Confidentiality Agreement.

Please return an executed confidentiality agreement (or proposed changes in redline format) to nda@missioncap.com. Please note that executed NDAs with no requested revisions will be processed in top priority.

All inquiries should be directed through Mission Capital at the contacts contained herein. Neither the Seller nor borrowers are to be contacted. Bidders are required to strictly adhere to the terms of the Confidentiality Agreement.

AGREEMENTS

Pursuant to the Sale, the Assets will be sold on an agreed-upon Purchase Agreement (the “MLPA”).

During the final bid period, the Seller will make available for review agreements that will govern the Portfolio Sale. Material amendments to the proposed MLPA may not be considered.

RESERVATION OF RIGHTS

The Seller, at its sole and absolute discretion, reserves the right to, at any time and without obligation to any Prospective Bidder:

- Alter, amend, or supplement the terms and conditions of the Portfolio Sale or Deal Materials;
- Withdraw any or all the Assets from the Portfolio Sale prior to awarding the bid;
- Withdraw Assets after the awarding of the bid, but prior to closing;
- Extend any deadline or timeframe;
- Accept any bid in accordance with the bidding rules, whether or not it is the highest bid, waive any technical defects therein and/or reject any and all bids;
- Terminate discussions and negotiations with any Prospective Bidder at any time and for any reason; and
- Not award all or any of the Portfolio and reject any or all bids.

No obligation to sell shall be binding on Seller unless and until all transaction documents are signed and delivered by Seller.

SALE TIMELINE

The schedule for the transaction contemplated is as follows:

Event	Date
Distribute Sale Announcement	Tuesday, August 30, 2022
Indicative Bid Materials Distributed	Wednesday, August 31, 2022
Indicative Bid Date	Friday, September 16, 2022
Final Bid Date	Friday, October 7, 2022
Execute Agreements	Monday, October 17, 2022
Closing Date (On or Before)	Thursday, October 20, 2022

The Seller has the ability to revise this timeline or cancel this sale in its sole discretion.

OFFERING ACCESS

For additional information, please contact members of the transaction team.

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DISCLAIMER:

THIS DOCUMENT HAS BEEN PREPARED BY THE PORTFOLIO SALE ADVISOR IN RELATION TO THE POTENTIAL SALE OF THE PORTFOLIO, AND IS BEING DISTRIBUTED BY THE PORTFOLIO SALE ADVISOR FOR INFORMATION PURPOSES ONLY. ALL INFORMATION IS INDICATIVE ONLY AND MAY BE AMENDED, SUPERSEDED OR REPLACED BY SUBSEQUENT SUMMARIES. THE FINAL TERMS AND CONDITIONS OF ANY TRANSACTION WILL BE SET OUT IN FULL IN THE APPLICABLE BINDING TRANSACTION DOCUMENT(S).

ANY INVESTMENT INVOLVES A HIGH DEGREE OF RISK INCLUDING THE POSSIBLE LOSS OF A SUBSTANTIAL PART, OR EVEN THE ENTIRE AMOUNT OF AN INVESTMENT. EACH INVESTOR MUST BE PREPARED TO BEAR THE ECONOMIC RISK OF AN INVESTMENT FOR AN INDEFINITE PERIOD OF TIME.

THE PORTFOLIO HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), THE SECURITIES LAWS OF ANY STATE OR THE SECURITIES LAWS OF ANY OTHER JURISDICTION, NOR IS SUCH REGISTRATION CONTEMPLATED.